Dear Parent/Guardian,

Budget Challenge® is a 10-week personal finance simulation that allows students to experience what it is like to be an adult and manage a household budget. Students will receive paychecks and have pay bills on-time. There are negative consequences for late payments and bouncing checks and positive consequences for retirement saving in a 401(k) and using credit wisely. They will also learn about credit cards, insurance, banking and experience unexpected financial events. They can also earn trophies in the simulation for demonstrating financial skills that many adults struggle with.

|  |  |
| --- | --- |
| The trophies can be earned when students:* Create an emergency fund
* Pay bills on time
* Pays off a credit card
* Protect credit health
* Save for retirement
* Pay down student loan debt
 | Individual Student Account Includes:* 10-week simulation
* Full Curriculum
* Weekly, pre and post simulation assessments
* Downloadable certificates
* Live help desk support
 |

This program is an eye-opening experience for students because they learn important financial lessons by doing. The average student who completes Budget Challenge reports that they will likely save over $80 in avoiding future overdraft fees at the bank, and that pales in comparison to the value of developing and maintaining a good credit score and learning to save early for retirement. More information available on www.budgetchallenge.com

For your child to take advantage of this program, you’ll need to assist in registering and paying for a student account. Please complete these steps by \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_:

1. Go to [www.budgetchallenge.com](http://www.budgetchallenge.com) and click on “Register” in the top right
2. Enter Registration Code: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
3. Pay $25 with Credit Card or Debit Card

Sincerely,